

The 2012 Democratic Party of Virginia State Convention Supports Democratic Policies to Create Jobs and Grow Our Economy

Background

America's middle class families, workers, and small businesses deserve economic stability and certainty.

President Obama and the Democrats in Congress have worked to create jobs, promote economic growth, and reduce the federal deficit to promote economic recovery.

It was the failed economic policies of the George W. Bush administration that created the worst economic recession in eight decades. And today, Republicans in Congress continue to follow those failed policies that hold the middle class hostage, while providing lucrative tax breaks to millionaires, Big Oil, and the corporations that ship jobs overseas.

Over the last 500 days since the Republicans took control of the U.S. House of Representatives, the House majority has failed to pass a single job creation bill. Instead, they have focused on passing legislation like the Ryan Budget plan, which would cost the economy 4.1 million jobs over the next two years, end Medicare for seniors as we know it, maintain special interest tax breaks, and add to the federal deficit. Republicans in Congress have also refused to support responsible legislation to prevent the student loan interest from doubling, which could add \$1,000 a year to the cost of the average student loan and place additional burdens on the economy, and have opposed Democratic efforts to provide needed resources for education, children's health, and veterans.

Democrats in Congress have fought for small business tax incentives to encourage job creation, have pushed for much-needed highway and transit funds to rebuild our crumbling infrastructure and put people back to work, have championed programs to strengthen American innovation, and have offered proposals to level the economic playing field with China.

Despite Republican obstructionism, thanks to policies pushed by President Obama's administration, and legislation passed by Democrats in the last Congress, our nation has seen 26 straight months of private sector job growth, unemployment has declined but still needs to drop further, the nation's economy has been growing for the past 10 quarters, and the manufacturing sector is at its highest point in a decade.

A full recovery from the worst recession in 80 years will take time, particularly with the instability in other parts of the global economy. And recovery is exacerbated by Congressional Republicans who continue to promote a do-nothing, no jobs agenda in Congress.

Action

The 2012 Democratic Party of Virginia Convention:

1. Categorically rejects the recycled and failed Republican policies that promote economic decline, increase unemployment, and continue the Republican goal of income inequality by transferring wealth from the many to the few; and
2. Supports Democratic policies and legislation to further grow our economy, create good-paying jobs for America's working families, improve access to education, and increase the purchasing power of middle-class Americans.
3. Rejects the radical Ryan-Romney Republican budget plan.