DEMOCRATIC NATIONAL COMMITTEE

WEEKLY UPDATE

BROUGHT TO YOU BY THE DNC COMMUNICATIONS DEPARTMENT

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This week, President Obama traveled to Lorain County Community College in Ohio to highlight the success of the federal worker training program. On Wednesday, both President Obama and Vice President Biden advocated for reauthorization of the Violence Against Women Act, which faced some opposition from Republicans in the Senate this week. President Obama also announced the need to crack down on oil manipulation to reduce the unpredictability in fuel prices, and First Lady Michelle Obama celebrated the one year anniversary of the Armed Forces Initiative, which mobilizes communities to provide employment, education, and health and wellness opportunities to troops, veterans, and their families.

This week, Mitt Romney held a fundraiser in which he revealed to major donors that he would make cuts government agencies like the Department of Education and the Department of Housing and Urban Development. The DNC called out Romney for his penchant for secrecy with respect to his plans to make cuts to education and housing as well as his failure to reveal his donors and his taxes. On Wednesday, Mitt Romney visited Charlotte, North Carolina to give a prebuttal to President Obama's Democratic National Convention speech where he shared his vision with the country, repeating the same failed policies of the past. The DNC held a press conference call comparing the President's vision for the country where everyone does their fair share and plays by the same set of rules as opposed to Republicans' support of the failed policies of the past. Romney also received several endorsements this week from Republican governors, and in response, the DNC released videos highlighting Mitt Romney's shared agenda in cutting women's health care services, eliminating workers' rights, and giving tax breaks to the wealthy paid for with cuts to Medicare and Social Security.

President Obama Highlights Success of His Federal Job Training Program in Ohio

President Obama visited Lorain County Community College in Elyria, Ohio this week to highlight the success of the federal job training initiative. As manufacturing jobs have changed, Lorain County Community College, with the help of the federal government and the private-sector, has developed successful job training programs that train dislocated workers, giving workers the advanced skills they need to compete for high-demand, high-growth industries.

Prior to his speech, President Obama participated in a round table discussion with LCCC students to talk about these critical programs.



In addressing the crowd in Elyria, Ohio, President Obama highlighted the success LCCC students have had as a result of the federal job training program, and advocated for keeping programs like this around for the future of our country.

"Here in Lorain County, ninety percent of the people graduating from this program have a job three months later – ninety percent. That's a big deal. Why would we want to cut this program to give folks like me a tax cut that we don't need and that the country can't afford? What's the better way to make our economy stronger? Give more tax breaks to every millionaire and billionaire in the country, or make investments in education and research and health care and job training . . . ? This is common sense."

Read the President's entire remarks here.

Vice President Biden Hosts Event Advocating For Renewal of the Violence Against Women Act

Vice President Biden held an event Wednesday advocating the need to renew the Violence Against Women Act, a law that he championed as Senator. Since the passage of the Act, the annual incidence of violence against women has dropped by more than 50% annually. In the past, both Democrats and Republicans supported the Violence Against Women Act, but it faced Republican opposition in the Senate this week.



In response, the President signed a memorandum establishing policies for addressing violence against women in the federal workplace as part of his We Can't Wait initiative, stating:

"Despite the considerable progress made since the initial passage of the Violence Against Women Act in 1994 (Public Law 103-322), domestic violence remains a significant problem facing individuals, families, and communities. Domestic violence causes two million injuries each year, and an average of three women in the United States die each day as a result of domestic violence The Centers for Disease Control and Prevention estimate that domestic violence costs our Nation \$8 billion a year in lost productivity and health care costs alone, and other studies have suggested that the full economic impact is even higher."

President Obama Announces Plan to Crack Down On Oil Market Manipulation

As part of his all-of-the-above energy strategy, President Obama announced his plan to increase oversight and crack down on manipulation in the oil market. Fuel prices can often be unpredictable as a result of energy market manipulators who manipulate the market. The President's plan would (1) increase surveillance and enforcement of

the futures market; (2) boost the authority of the Commodity Futures Trading Commission (CFTC) to decrease disruptions in the oil market; (3) permit the CFTC to update its technology for monitoring the oil market; (4) provide more access to CFTC data to better understand trading trends; and (5) increase civil and criminal penalties for those who manipulate the oil futures market.

First Lady Michelle Obama Celebrates the One Year Anniversary of the Joining Forces Initiative

First Lady Michelle Obama and Dr. Jill Biden recently celebrated the one year anniversary of the Joining Forces Initiative, which mobilizes communities to provide employment, education, and health and wellness opportunities to troops, veterans, and their families. Since launching the Joining Forces Initiative one year ago, America's businesses have hired 60,000 veterans and military spouses across the country.

Watch <u>Travels with the First Lady: Joining Forces Anniversary</u>.

Holding Republicans Accountable

On Saturday, the Colorado Democratic Party put out a statement, "Colorado Republicans Revolt: 'Out-of-Touch' Romney Campaign Can't Seal the Deal With GOP Base," revealing that a core group of Republicans united in Denver on Friday to block Romney's preferred delegates. "It's clear Mitt's 'etch-a-sketch' mentality is making it harder for him to convince voters he's really someone they can trust," Colorado Democratic Party Chairman Rick Palacio said.

On Sunday, Congressman Ted Deutch (D-FL) released a statement in advance of Mitt Romney's fundraising visit to South Florida. Deutch said:

"Romney's vision includes a tax plan that doesn't ask millionaires and billionaires to pay their fair share. In fact, it does the opposite. It gives millionaires just like him a \$250,000 tax cut while raising taxes on millions of hardworking families making less than \$40,000.

"I think it's time Mitt Romney released his tax returns so the American people can decide for themselves exactly why he opposes the Buffett Rule, something on which the President and many Democrats, Republicans and independents agree."

And Florida Democratic Party spokeswoman Brannon Jordan released a statement saying it's time for Romney to come clean with the American people, in which Jordan also called on Romney to release his tax returns, asking, "As Romney travels the state fundraising Floridians deserve to know, what's Mitt hiding?"

On Monday, the DNC continued to follow up on Romney's lack of transparency and penchant for secrecy in a press conference call with Senator Charles E. Schumer and Representative Rob Andrews. Mitt Romney continues to conceal important details about his candidacy and campaign from the American people. Over the weekend, Romney revealed at a closed-door fundraiser that he would gut the Department of Education and may get rid of the Department of Housing and Urban Development all together—information he has failed to share with the rest of the American people.

Senator Charles E. Schumer stated:

"From his record as Governor of Massachusetts to the details of his overseas investments, Mitt Romney has made a disturbing habit of hiding basic information from the voters. And now, he is trying to hide the truth behind his tax plan. It took some eavesdropping by reporters outside a fundraiser last night in Florida for us to learn, for the first time, some details about how Mitt Romney would seek to pay for the huge tax cuts he wants to give millionaires and billionaires. Apparently, Mitt Romney will only share the details of his plan if you donate \$50,000 a head to his campaign."

The DNC also released the video "What Else Is Mitt Hiding?" highlighting Romney's penchant for secrecy when at a high-dollar fundraiser he revealed his secret plans to dramatically restructure the Department of Education and eliminate the Department of Housing and Urban Development. The video also highlights Romney's failure to release his tax returns to the American people when he was willing to reveal 23 years of tax returns to John McCain in 2008, and Romney's directive to members of his staff to buy the computer hard drives and wipe them clean after his time in office as governor. Watch the video, What Else Is Mitt Hiding?

Also, Monday, Republicans in the Senate blocked a vote on the Buffett Rule, which asks millionaires and billionaires to pay their fair share. In response, DNC Chair Debbie Wasserman Schultz released a statement stating:

"By blocking the Buffett Rule, [Republicans] voted to keep protecting costly tax loopholes for the wealthiest Americans instead of actually investing in programs vital to the economic security of the middle class. The Buffett Rule isn't the only measure that is needed to get spending under control and reduce the deficit, but it's an enormous step in the right direction. We can't just cut our way to prosperity; we need all Americans to pay their fair share, which is the entire point of the Buffett Rule. It's time for Republicans to get serious about growing the economy and getting our country back on track. Sadly, today's vote makes it clear they still aren't willing to do the right thing for America's middle-class families."

Tuesday was National Equal Pay Day, and DNC Chair Debbie Wasserman Schultz released a statement celebrating President Obama's achievements with respect to women, including his first bill signed as President, the Lilly Ledbetter Fair Pay Act, underscoring to women that President Obama will continue the fight for equal pay for equal work and will fight for their right to make health care choices for themselves and their families:

"The President's commitment to women is in stark contrast to Mitt Romney and the GOP's attitude toward equal pay for women. While Democrats and the President were making equal pay for equal work a priority, nearly every Republican in the House and Senate voted against the Lilly Ledbetter Fair Pay Act; Wisconsin Governor Scott Walker, who Mitt Romney has called a 'hero,' recently repealed that state's fair pay law; and Mitt Romney refuses to say if he would have signed Lilly Ledbetter had he been president at the time. His campaign on a conference call last week couldn't even articulate a response when asked his position on the law.

"It is shocking and disappointing that in this day and age Mitt Romney and Republicans aren't willing to stand up for working women across America who on average earn just 77 cents on the dollar. But, given Mitt Romney's approach to women's issues perhaps we should not be at all surprised. After all, Mitt Romney has pledged to get rid of funding for Planned Parenthood, repeal the Affordable Care Act which will end gender discrimination in health insurance coverage and ensure women have affordable access to contraception and preventive health care, ban a woman's right to choose even in the case of rape or incest and allow women's bosses to decide if insurance policies cover contraception and other health services for women."

The DNC also released a video highlighting President Obama's dedication to women's rights, stating that the choice is obvious for women. Watch here.

On Wednesday, Mitt Romney delivered what he called his "prebuttal" to the President's Convention speech in Charlotte, North Carolina. The DNC held a press conference call with Senator Kay Hagan and Congressman Mel Watt to bracket Mitt Romney's Charlotte event. Senator Hagan and Congressman Watt stressed that as President Obama continues to fight for the middle class, strengthen our economy so that it's built to last, and build on the 25 straight months of private sector job growth we've seen under the President, Mitt Romney plans to return to the same failed policies of the past: tax breaks for the wealthiest Americans paid for with cuts to Medicare, Social Security, education, and housing.

Also this week, the DNC released three videos in response to Republican Governors Mitch Daniels, Tom Corbett, and John Kasich's endorsement of Mitt Romney. First, the video, Mitt Romney and Mitch Daniels: Where Will Women Go?,

in response to Indiana Governor Mitch Daniels' endorsement of Mitt Romney, highlights Gov. Daniels' and Mitt Romney's shared support of defunding Planned Parenthood. Planned Parenthood provides millions of women with preventative health services like breast cancer and cervical cancer screenings. Without Planned Parenthood, millions of women will have nowhere to go to receive these critical preventative health care services. Second, in the video, Mitt Romney and Tom Corbett: Too Extreme for Women, Pennsylvania Governor Tom Corbett defends his support of a controversial state bill that would mandate trans-vaginal probe ultrasounds and require women to watch the ultrasound. When asked at a press conference whether making women watch went too far, Governor Corbett responded they will just have to "close their eyes." And finally, the video, Mitt Romney & John Kasich: Bad for the Middle Class, highlights Romney and Kasich's shared agenda to weaken the middle class in this country, including their agenda to limit workers' ability to collectively bargain and to gut funding for education to pay for tax breaks for the wealthy.

On Thursday, the Truman Project held a press conference call regarding the impact Mitt Romney's proposal to eliminate the Department of Housing and Urban Development would have on our nation's homeless veterans. Truman Project Principal and former Pentagon Official in the Obama Administration, Phil Carter, was joined by Rep. Bob Filner, Ranking Member of the House Veterans' Affairs Committee; Tammy Duckworth, veteran and former Assistant Secretary of Public and Intergovernmental Affairs for the Department of Veterans Affairs and a candidate for Congress in IL-08; and Newton Mass. Mayor Setti Warren, and discussed how Romney's proposal could put thousands of veterans on the streets by eliminating critical funding and support for programs aimed at helping homeless veterans.

On Friday, Mitt Romney traveled to Arizona to campaign with Senator John McCain. During the visit to Arizona, Senator McCain introduced Romney as he addressed the meeting of RNC state party chairs in Scottsdale, Arizona. The DNC provided its own version of introductory remarks for Senator McCain in its video titled, <u>John McCain on Mitt Romney</u>, which features John McCain's greatest hits against Romney – from his record as governor to his time in the private sector to the values he holds based on the office he is running for that year.

Key Issues in the News and Background

Obama Campaign Releases March Fundraising Numbers

Key Point: We're continuing to build the largest grassroots campaign in American history with the help of 1.8 million Americans who donated to own a piece of this campaign.

- While Republicans are fighting to outspend one another on the air with negative ads, we're continuing to build the largest grassroots campaign in American history. By the end of March, 1.8 million Americans had donated to own a piece of this campaign.
 - o Please see this new campaign video on our March fundraising numbers.
- Last month, more than half a million people donated to help grow our organization, helping us raise \$53 million in March.
 - Nearly 200,000 people who hadn't given before even in 2008 decided to donate for the first time last month.
 - More than 97 percent of our donations were \$250 or less, and the average donation was just under \$51.
- They share President Obama's vision for a job-creating economy that's built to last, where hard work pays
 off, responsibility is rewarded, and everyone has a fair shot, does their fair share and plays by the same
 rules.

Mitt Romney Shares Secrets with His High-Dollar Donors; What Else Is He Hiding?

Key Point: What else is Mitt Romney telling his high-level donors that he isn't telling the American people?

- Because reporters overheard Mitt Romney when they were shut out of a high-dollar fundraiser, we're finally
 hearing details about the cuts Mitt Romney would make to housing and education to pay for his tax cuts for
 millionaires and billionaires. This recent breach of Romney's continual secrecy raises important questions.
 What else is Romney telling his high-level donors that he isn't telling the American people? And with so
 much secrecy, what does he have to hide?
 - o Please see this new DNC video titled "What ELSE is Mitt Romney hiding?"
- Romney's secret plan to "gut" the Department of Education will have a significant impact on millions of children and families in states around the country.
 - Americans rely on the Education Department to help provide a quality public education, which every child deserves. It's time Romney stopped playing politics with our kids' schools.
 - Cutting money from schools hurts us economically in the long term. It means our kids won't get
 the good education they need to compete for jobs of the future.
- Romney said the Department of Housing and Urban Development "might not be around later," but eliminating all housing assistance programs would add a huge burden to many homeowners. Romney who has said he'd let the foreclosure market "hit the bottom" would make it harder for hardworking Americans to have the economic security of owning their own home.
- Secrecy is nothing new for Mitt Romney:
 - After serving as governor of Massachusetts, Romney and his staff took their computers' hard drives to hide their internal dealings.
 - While President Obama has released 12 years of his tax returns the same number of years Romney's father released when he ran for president – Romney released only one year of his tax returns. Romney gave the McCain campaign 23 years of tax returns in 2008, but he won't let voters see them.

Senate Republicans Choose Tax Breaks For Wealthiest Few at Expense of the Middle Class

Key Point: Senate Republicans blocked the Buffett Rule, once again choosing to protect tax breaks for the wealthiest few Americans at the expense of the middle class.

- This week, Senate Republicans voted to block the Buffett Rule, once again choosing to protect tax breaks for the wealthiest few Americans at the expense of the middle class.
- The Buffett Rule is common sense. This is also about basic fairness it's simply wrong that millions of
 middle-class Americans pay a higher share of their income in taxes than some millionaires and
 billionaires. America prospers when we're all in it together and everyone has the opportunity to succeed.
- One of the fundamental challenges of our time is building an economy where everyone gets a fair shot, everyone does their fair share, and everyone plays by the same rules. President Obama will continue to push Congress to take steps to not only restore economic security for the middle class and those trying to reach the middle class, but also to create an economy that's built to last.
- The Buffett Rule says that millionaires and billionaires should pay at least the same percentage of their income in taxes as middle-class families do. Meanwhile, the Romney Rule says the very wealthy should keep their tax cuts and loopholes they have, and get another new tax cut every year that's worth more than what the average middle-class family makes in an entire year.
- Mitt Romney will be held accountable for opposing the Buffett Rule. He defends a system that rewards people like him at the expense of the middle class and the economy as a whole by allowing him to pay a lower tax rate than the average middle-class American.
- Romney's tax plan doesn't ask millionaires and billionaires to pay their fair share so we can responsibly
 invest in our future. In fact, it does the opposite.

- It gives the average millionaire a \$250,000 tax cut.
- To pay for his tax plan, Romney would either need to increase the deficit or make even deeper cuts to middle class investments like Social Security, Medicare and Medicaid than he has already proposed.

Romney Waffles on Equal Pay, Isn't Willing to Stand Up For Women and Their Families

Key Point: Mitt Romney isn't willing to stand up for women and their families.

- Tuesday was Equal Pay Day, which symbolizes how much further into 2012 women must work to earn what
 men earned in 2011. Working women across America earn on average just 77 cents on the dollar. While
 President Obama has helped women fight for equal pay for equal work by signing the Lilly Ledbetter Fair
 Pay Act, Mitt Romney refuses to say whether he would have done the same thing.
- Last week, when asked whether Romney supports the Lilly Ledbetter Fair Pay Act, his campaign tersely replied "we'll get back to you on that." Romney now says he's not going to change current pay equity laws, suggesting he opposes the Paycheck Fairness Act. And when pressed yesterday whether he would've signed the Ledbetter Act, Romney still wouldn't give a straight answer.
 - o Please see this campaign video on Romney and the Lilly Ledbetter Act.
- Women should have the ability to take their bosses to court to get the same pay as their male coworkers.
 Anyone who wants to be president shouldn't have to think about whether they support pursuing every possible avenue to ensuring women get the same pay for the same work as men. America's economic security depends on it.
- Mitt Romney spent the Republican primary joining Republican attacks on women, and now he's losing among women by 16 points. It's no surprise women don't trust Romney to stand up for them – he isn't willing to do it.
- Romney's extreme comments have left him underwater with women. Romney himself has said the Supreme
 Court should overturn Roe v. Wade, that he would "get rid of" Planned Parenthood, and that he supports
 the Blunt-Rubio Amendment that would hand women's health decisions over to their bosses.

Romney Speech in Charlotte Rehashed His Same, Failed Economic Policies of the Past

Key Point: Mitt Romney's speech in Charlotte today will rehash the same failed policies that created the economic crisis in the first place.

- Mitt Romney was in Charlotte Wednesday to "prebut" the President's convention speech more than 4
 months in advance. Like Romney's frequent speeches billed as major, game-changing events, today's
 speech will be heavy on hype and light on anything resembling substance.
- Romney will try to shake his Etch-A-Sketch and win over voters. But for months, voters have been left
 wondering what the specifics of Romney's foreign or domestic policy agendas would actually entail.
- One thing is certain: Romney proposes more of the failed economic policies that created the economic crisis
 in the first place. Romney would let Wall Street write its own rules again, end Medicare as we know it in an
 attempt to pay for tax cuts for millionaires and billionaires, and explode the deficit by \$5 trillion in the next
 ten years.
- We lost more than 800,000 jobs the month President Obama took office. The President took immediate action to stop the bleeding and reverse the trend, and we've since had 25 straight months of private-sector jobs growth adding a total of 4.1 million jobs.
- While putting Americans back to work is job one, we have to do more. That's why President Obama is
 fighting for a job-creating economy that's built to last one where hard work pays, responsibility is
 rewarded, and everyone does their fair share and plays by the same rules.

Romney Visits Ohio, Tries to Hang His Own Failed Economic Policies on the President

- Key Point: While President Obama has helped our economy start to turn the corner, Romney would bring back the failed policies that created the economic crisis.
- Today in Ohio, Mitt Romney tried to hang his own failed economic policies on President Obama. Voters deserve the truth: while President Obama has helped our economy start to turn the corner, Romney would bring back the failed policies that created the economic crisis.
- When President Obama took office, Ohio's unemployment rate was at 8.6 percent. President Obama took immediate action and reversed the trend. Ohio's unemployment rate is now at 7.6 percent, and Ohio has added more than 140,000 jobs over the past two years.
- In reality, Romney's economic record is the failed one.
 - We've had 25 straight months of private-sector job growth under President Obama for a total of nearly 4.1 million jobs. But as governor of Massachusetts, Romney was 47th out of 50 in job creation.
 - President Obama has sparked a resurgence of American manufacturing, with the industry expanding for 32 straight months and adding more than 460,000 new jobs since early 2010, including 36,700 in Ohio. When Romney was governor of Massachusetts, the state lost manufacturing jobs at twice the national average for the third-worst record in the country.
- President Obama knows that while putting Americans back to work is job one, we have to do more. That's why he's fighting for a job-creating economy that's built to last one where hard work pays, responsibility is rewarded, and everyone does their fair share and plays by the same rules.
- Romney would bring back the failed economic policies of the past. He would let Wall Street write its own rules again, end Medicare as we know it in an attempt to pay for tax cuts for millionaires and billionaires, and explode the deficit by \$5 trillion in the next ten years.

Obama for America Launches Latinos for Obama

Key Point: Latinos for Obama is about fighting for a future where everyone who works hard and does their fair share gets a shot at the American dream.

- Latinos will be a deciding factor in this election and the outcome will have a long-lasting impact on the Hispanic community for years to come. That's why we're launching Latinos for Obama, another step in the ongoing conversation about the issues that matter to Latino voters.
- Latinos for Obama is about fighting for a future where everyone who works hard and does their fair share gets a shot at the American dream. Too many Hispanic families have been hurt by a decade of declining wages and unemployment, and the President knows it's not enough to just recover from the recession. We need to rebuild the economy so that hard work pays, responsibility is rewarded and everyone from Wall Street to Main Street plays by the same rules.
- President Obama is focused on restoring basic economic security to Hispanics and all Americans. He's doing that by:
 - Making affordable health care accessible for 9 million currently uninsured Latinos.
 - Doubling funding for Pell Grants so 150,000 additional Hispanic youth and families will be able to afford a college education.
 - Safeguarding Social Security and Medicare for the millions of Hispanic seniors who have earned, invested in and depend on these programs
- The goal of the Latinos for Obama program is to promote the President's accomplishments on behalf of the Latino community, to be a resource for Latinos who want to get involved with the campaign and to increase the number of Latino volunteers working to ensure that the President wins in November.

- Obama for America is also releasing Spanish language radio and television ads this week in Nevada, Florida
 and Colorado that feature Latino organizers who are active in their communities telling their own stories of
 support for President Obama.
 - o Please see the campaign's new Spanish-language ads.
- Our victory depends on people spreading the word by talking to their friends, neighbors and families about
 the President's accomplishments and that's exactly what members of Latinos for Obama will do. Not only
 will these conversations lead us to victory in November, but they'll empower our community for years to
 come.
- Estamos Unidos because together, we will make this country greater.

Mitt Romney Campaigns with John McCain, Has Dragged GOP to the Tea Party Right

Key Point: From campaign finance reform and foreign policy to immigration and the economy, Mitt Romney and today's Republicans are far more conservative than McCain was in 2008.

- Mitt Romney is campaigning in Arizona today with Sen. John McCain, who Romney once said was "probably not a conservative." In fact, four years after McCain ran for president, Romney and the Tea Party have dragged the GOP further to the extreme right than it's been in 100 years. From campaign finance reform and foreign policy to immigration and the economy, Romney and today's Republicans are far more conservative than McCain was in 2008.
- McCain's signature piece of legislation was his campaign finance reform, which sought to weaken the
 influence special interest money had in politics. Romney said the law was "a disaster" and that we ought to
 "get rid of" it.
 - When the Supreme Court issued the Citizens United ruling that gutted McCain-Feingold, McCain rightly called it "an outrage."
 - Meanwhile, Romney said the Citizens United ruling was the "correct decision." It legalized the SuperPACs funded by oil companies, Wall Street and other special interests that let Romney tear down his opponents with negative ads during the primary.
- Republicans went from a presidential nominee known for his heroism and foreign policy experience to one
 who lacks the judgment and values to be a Commander in Chief.
 - Romney undermined what little foreign policy credibility he had by irresponsibly claiming that Russia is "without question our number one geopolitical foe."
 - Romney said he doesn't believe waterboarding is a form of torture. McCain disagreed, saying "waterboarding is torture" and that he was "very disappointed" by Republican candidates who support waterboarding.
- Romney's stance on immigration is far more extreme than McCain's. In fact, Romney will be the most extreme nominee on immigration in recent history.
 - Romney said the answer to illegal immigration is to encourage "self-deportation," which McCain rightly called inhumane.
 - O Romney derided the bipartisan McCain-Kennedy immigration reform proposal as "amnesty to every illegal alien already in the country."
- While McCain opposed the Bush tax cuts for the wealthiest, Romney wants to make them permanent. In fact, Romney wants to further cut taxes for millionaires and billionaires at the expense of our economy and investments in a strong middle class, and his tax plan would likely add \$5 trillion to the deficit.